

MHFA

One Beacon Street, Boston, MA 02108

Ph: 617-854-1871 | Fax: 617-854-1027

Board Meeting: Second Tuesday of each month at 1:30 PM

ADMINISTRATION

Board Members: Andris Silins (*Chairperson*)
Michael Fitzmaurice, Paul T. Hynes, Christopher Johnson, Katherine King
Board Administrator: John C. Doherty

ACTUARIAL

Funded Ratio:	134.7% (1/00)	Date of Last Valuation:	1/00
	117.1% (1/98)	Actuary:	John Hancock
	109.4% (1/96)	Funding Schedule:	Normal cost
		Year Fully Funded:	N/A
Active Members:	288		
Retired Members:	52		

INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2001:	-2.93%	2001 Market Value:	\$40 million
1997-2001:	9.46%	2000 Market Value:	\$42 million
1985-2001:	9.05%	1999 Market Value:	\$43 million
Return Target:	8.00%	1998 Market Value:	\$38 million
Actuarial Assumed		1997 Market Value:	\$32 million
Rate of Return:	8.00%		

DISABILITY

Retirement Statistics as of 12/31/01

Disability Panel Requests:	0	RTS Reviews:	0
Disability Retirement Approvals:	0	RTS Exams:	0
Accidental Death Approvals:	0	Restored to Service:	0

AUDIT

Findings as of 12/31/97

No significant audit findings.